

## City of Cincinnati



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David S. Mann Vice Mayor/Councilmember

## Motion

We move that the City Council tax incentive policy established by City Council on November 4, 2014, by Motion #201401368, by modified as follows:

That City Council apply a policy in the neighborhoods of OTR and CBD that incentivizes applicants for real property tax abatements to contribute 15% of the real property taxes otherwise owed on abated improvements, which funds shall be reinvested by the property owner into streetcar operations that benefit the property owner and the surrounding community.